


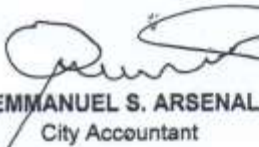
**STATEMENT OF STATUTORY AND CONTRACTUAL OBLIGATIONS  
AND BUDGETARY REQUIREMENTS CY 2019**  
Silay City, Negros Occidental

Description	Amount
<b>1. Statutory and Contractual Obligations</b>	
1.1 5% MMDA Contribution for LGUs in NCR only (RA No. 1924)	
1.2 Retirement Gratuity	
1.3 Terminal Leave Benefits	7,150,736.0
1.4 Debt Service	
1.5 Employees Compensation Insurance Premiums	1,705,966.0
1.6 PhilHealth Contributions	3,411,933.0
1.7 Pag-IBIG Contributions	1,705,966.0
1.8 Retirements and Life Insurance Premiums	20,471,605.0
<b>2. Budgetary Requirements</b>	
2.1 20% of IRA for Development Fund	121,960,263.0
2.2 5% Local Disaster Risk Reduction and Management	35,467,527.0
2.3 Financial Assistance to Barangays(Php 1,000 minimum aid)	16,000.0
<b>TOTAL</b>	<b>191,889,996.0</b>

Certified Correct:

  
RAMON DEOUMANCAS  
City Budget Officer

  
MARIVIC S. VINGSON  
OIC-City Treasurer

  
EMMANUEL S. ARSENAL  
City Accountant

  
GIOVANNI M. GUZON  
CPDC

Approved

  
MARK ANDREW ARTHUR J. GOLEZ  
City Mayor