


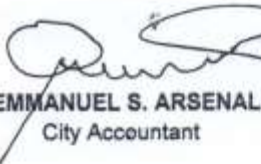
**STATEMENT OF STATUTORY AND CONTRACTUAL OBLIGATIONS
AND BUDGETARY REQUIREMENTS CY 2019**
Silay City, Negros Occidental

Description	Amount
1. Statutory and Contractual Obligations	
1.1 5% MMDA Contribution for LGUs in NCR only (RA No. 1924)	
1.2 Retirement Gratuity	
1.3 Terminal Leave Benefits	7,150,736.00
1.4 Debt Service	
1.5 Employees Compensation Insurance Premiums	1,705,966.00
1.6 PhilHealth Contributions	3,411,933.00
1.7 Pag-IBIG Contributions	1,705,966.00
1.8 Retirements and Life Insurance Premiums	20,471,605.00
2. Budgetary Requirements	
2.1 20% of IRA for Development Fund	121,960,263.00
2.2 5% Local Disaster Risk Reduction and Management	35,467,527.00
2.3 Financial Assistance to Barangays(Php 1,000 minimum aid)	16,000.00
TOTAL	191,889,996.00

Certified Correct:


RANON P. DUMANCAS
City Budget Officer


MARIVIC S. VINGSON
OIC-City Treasurer


EMMANUEL S. ARSENAL
City Accountant


GIOVANNI M. GUZON
CPDC

Approved


MARK ANDREW ARTHUR J. GOLEZ
City Mayor