
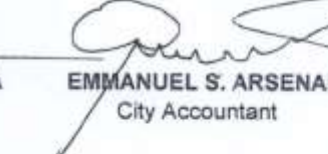



**STATEMENT OF STATUTORY AND CONTRACTUAL OBLIGATIONS
AND BUDGETARY REQUIREMENTS FY 2020**
Silay City, Negros Occidental

Description	Amount
1. Statutory and Contractual Obligations	
1.1 5% MMDA Contribution for LGUs in NCR only (RA No. 1924)	
1.2 Retirement Gratuity	
1.3 Terminal Leave Benefits	4,550,000.00
1.4 Debt Service	
1.5 Employees Compensation Insurance Premiums	1,872,428.00
1.6 PhilHealth Contributions	3,744,856.00
1.7 Pag-IBIG Contributions	1,872,428.00
1.8 Retirements and Life Insurance Premiums	22,469,143.00
2. Budgetary Requirements	
2.1 20% of IRA for Development Fund	138,719,193.00
2.2 5% Local Disaster Risk Reduction and Management	40,239,993.00
2.3 Financial Assistance to Barangays(Php 1,000 minimum aid)	16,000.00
TOTAL	213,484,041.00

Certified Correct:

 RAMON A. DUMANCAS City Budget Officer	 ELSIE S. JIMENEA City Treasurer	 EMMANUEL S. ARSENAL City Accountant	 GIOVANNI M. GUZON CPDC
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Approved


MARK ANDREW ARTHUR J. GOLEZ
 City Mayor