

Statement of Indebtedness, Payments and Balances (SIPB)			
REGION :	REGION VI - WESTERN VISAYAS	CALENDAR YEAR:	2023
PROVINCE:	NEGROS OCCIDENTAL	QUARTER:	1
CITY/MUNICIPALITY:	CITY OF SILAY		

Instruction: Please prepare a Statement for each kind of loan.

TEM NO	PARTICULARS	DETAILS
1	LGU Income Classification	3rd Class
2	Date of Report	12/31/2023
3	Lending Institution (<i>Bank or Creditor</i>)	Development Bank of the Phil.
4	Certificate Number - NDSC/BC	
5	Date of Certification - NDSC/BC	
6	Monetary Board (MB) Resolution Number	666
7	Date of MB Opinion	4/26/2013
8	Date of Approval of Loan	10/24/2013
9	Amount Approved*	P 14,062,050.00
10	Maturity Date	10/24/2023
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>)	Loan 1
12	Purpose of Indebtedness	To partially finance acquisition of DBP's acquired asset to be used for LGU's Employees Housing Project
13	Terms and Conditions: Fixed or Variable	
14	Terms and Conditions: No. of Years of Indebtedness	10 years
15	Terms and Conditions: Interest Rate	Floating 7.5% from 10/24/2013 to 1/22/2014 BSP O/N rate of 3.5% +4.0% spread (Reference Rate as of 10/24/2013) 3-mo PDST-F: 0.2037%
16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	Two (2) years grace period on principal
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	P 1,757,756.24
19	Annual Amortization: Interest	P 75,955.66
20	Annual Amortization: Gross Receipt Tax (GRT)	P 3,797.78
21	Starting Date of Payment	4/24/2015
22	Cumulative Payment from Starting Date: Principal	P 14,062,050.00
23	Cumulative Payment from Starting Date: Interest	P 5,110,089.56
24	Cumulative Payment from Starting Date: GRT	P 74,155.42
25	Total Amount Released (<i>Availment as of date</i>)	P 14,062,050.00
26	Remaining Balance to Date / Undrawn Amount (<i>Line 9-25=26</i>)	0.00
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	P 0.00
28	Arrears: Principal (if any)	
29	Arrears: Interest (if any)	

30	Collateral Security	Deed of Assignment of Deposit with Hold-out
31	Deposit to Bond Sinking Fund for the Year	
32	Sinking Fund Balance to Date, if any	
33	Breakdown of Fees and Other Related Costs (of loan)	Front-end-Fee - P 70,310.25
		7% GRT - 4,921.72
		Commitment Fee - 9,960.62
		7% GRT - 697.24
		Doc. Stamps - 70,310.25
34	Other Relevant Terms and Conditions (of loan)	<p>1. In case of prepayment, 3% on amount prepaid or break funding of costs, whichever is higher, shall be charged to the borrower.</p> <p>2. Prepayment shall be subject to 60-day notice.</p> <p>3. Borrower to maintain an ADB on deposit of at least 3% of outstanding loan balance, payable together with interests.</p> <p>4. Front end fee of 0.5% of approved amount.</p> <p>5. Commitment fee of 0.5% p.a. of unavailed amt. to start after signing of loan agreement up to full availment.</p> <p>6. Release subject to attached operating guidelines.</p> <p>7. GRT and/or applicable taxes on fees & other charges shall be borne by the borrower.</p> <p>8. If no availments are made within one (1) year from date of approval, the facility shall be deemed automatically cancelled.</p> <p>9. The lot to be acquired shall be used exclusively as a housing project of the city government employees.</p>

Certified Correct by:
sgd
ELSIE S. JIMENEA
City Treasurer

Date Issued:
February 23, 2024

Note:
*Please indicate if on a staggered basis.